

Confirmation on the anti money laundering policy and KYC procedures of BayernLB

Dear Madam, Dear Sir,

Please be advised that BayernLB Group (including all branches and subsidiaries) has a written anti money laundering policy, practices and procedures in place to comply with the German and international requirements as the German Anti Money Laundering Act, the 40 + 9 FATF recommendations and customer due diligence procedures from the Basle Committee. Our regulator is the Federal Banking Supervisory Office (Bundesanstalt fuer Finanzdienstleistungsaufsicht – www.bafin.de) of Germany.

We also comply with all regulations required under the USA Patriot Act. Please consult BayernLB's Internetsites for further information (including all requested data and ownership).

Additional documentation and information as the Wolfsberg AML Questionnaire and other statements on our AML Policy can be obtained at the Bankers Almanac due diligence repository.

Under the German Anti Money Laundering Act and Tax regulations we are prohibited from account openings for not identified entities or persons. Therefore any transaction can also be tracked and identified.

Under the KYC procedures we are obliged to ask the customer of the origin of her/his funds if there is any suspicion on the transaction and/or the economic background.

Our annual internal or external audit reports or other statements will not be available for third parties or banks due to German legislation.

Please do not hesitate to contact us, if you need further information.

Yours sincerely,

Franz Dohnal
Group Compliance Officer

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