

# Pressrelease

27 January 2010

## **BayernLB supports Bavarian companies building a solar energy plant in Spain** **Financing for the Heliergia solar plant in Murcia**

**Munich** - BayernLB is providing project financing to build and operate the 7.02 MW Heliergia solar energy plant in the province of Murcia in southeastern Spain. The facility is being built on a 19 hectare open air site near the town of Los Martinez del Puerto, around 300 km south of Valencia. The plant is being built by EPro GmbH – (Renewable Energy Project Development in English) based in lower Bavaria. The mounting systems for the facility are being delivered by the Bavarian company Schletter GmbH located in Kirchdorf/Haag.

EPro GmbH, located in Simbach near Landau, Bavaria, is a successful and rapidly growing project developer that specialises in the development, construction and operation of sustainable energy projects. Schletter is one of the leading producers in the world of mounting racks for fixed, mounted solar plants. Sponsor of the project is the Spanish company FRV (Fotowatio Renewable Ventures), an experienced equity investor in the area of renewable energy.

The solar park's 39,000 monocrystalline Suntech panels will produce approximately 11 Gigawatt hours a year. That's enough solar energy to power around 5,500 households. The facility, which will save about 4,400 tons of CO<sub>2</sub> annually, is scheduled to come on line in mid-2010.

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This project financing illustrates BayernLB's continuing support of medium-sized Bavarian companies as they expand in Europe. As an energy industry expert and recognised provider of international project and export financing, BayernLB successfully supports companies in the renewable energy sector with a focus on the wind, solar, solar thermal and geothermal segments.