

Country Report *El Salvador*

Population: 6,1 mn					
Domestic economic indicators		2007	2008	2009 e	2010 f
GDP per capita	US\$	3,340	3,610	3,500	3,600
Gross domestic product	US\$ bn	20.4	22.1	21.5	22.2
GDP growth rate, real	%	4.7	2.5	-3.0	2.0
Inflation	%	4.6	7.2	0.6	1.7
Unemployment rate	%	6.4	6.9	7.2	7.0
External economic indicators					
Exports	US\$ bn	4.0	4.6	3.9	4.5
Imports	US\$ bn	8.1	9.0	7.1	8.1
Trade balance	US\$ bn	-4.1	-4.4	-3.2	-3.6
Current account	US\$ bn	-1.2	-1.6	-0.6	-0.9
	% of GDP	-5.8	-7.2	-2.8	-4.0
Foreign direct investment	US\$ bn	1.5	0.8	0.3	
Exchange rate (average)	SVC/USD	8.75	8.75	8.75	8.75
German imports	€ mn	80	97	82	
German exports	€ mn	168	82	102	
Balance from German point of view	€ mn	88	-15	20	
Financial indicators					
Currency reserves without gold	US\$ bn	2.1	2.4	2.9	
Foreign debt (gross)	US\$ bn	9.8	10.7	10.2	10.4
of which short-term	%	22.4	18.4	16.0	
Foreign debt (gross)	% of GDP	208.7	427.6	-340.0	521.5
Debt service ratio	%	11.0	8.1	9.6	10.0
Budget balance	% of GDP	-0.3	-1.5	-5.3	-4.0
Important export markets		Important export products		Share in GDP	
USA	46.4%	Maquila	39.2%	Primary sector	13.2%
Guatemala	14.0%	Coffee	6.1%	Second. sector	28.5%
Honduras	13.4%	Sugar	2.3%	Tertiary sector	58.3%

GDP:	Poised to return to the growth path;
Inflation:	Down to merely moderate levels;
Current Account:	A relatively low deficit;
Indebtedness:	Largely constant;
Currency:	The US dollar has been used as legal tender since 2001.

Sources: IMF, World Bank, CEPAL, ILO, Banco Central de Reserva, EIU, Global Insight, destatis

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