

Company Rating Summary  
**BayernLB**

| Corporate |  | GICS                 |   | Share |  |
|-----------|--|----------------------|---|-------|--|
| Country:  | International  | Industry Group: (57) | Financials (non-stocklisted compa                             |       |  |
| Address:  | BayernLB<br>Brienner Straße 18<br>D-80333 München<br>Germany | Industry:            | Diversified Financial Services<br>(non-stocklisted companies) |       |  |
| Website:  | www.bayernlb.de  | Sub-Industry:        | Diversified Financials  |       |  |

**Rating Details:**  
 Weight Matrix: SiRi Global Rating (default)  
 Profile Date: June 2008, Version 1  
 Exclusionary Screens: None (default)

### Company Rating Summary

| Themes   | Details (in %) |            |            |             | Company Score | Industry Average | Weights |
|--|----------------|------------|------------|-------------|---------------|------------------|---------|
|  | Transparency   | Principles | Management | Performance |               |                  |         |
| (Score as % of maximum theoretical (sub)score) |                |            |            |             |               |                  |         |
| Business Ethics                                | 70             | 80         | 80         | 100         | 87            | 60               | 7.5%    |
| Community                                      | 70             | 0          | 15         | 49          | 34            | 44               | 12.5%   |
| Corporate Governance                           | 13             | 40         | 40         | 96          | 57            | 54               | 7.5%    |
| Customers                                      | 25             | 40         | 0          | 100         | 60            | 62               | 12.5%   |
| Employees                                      | 70             | 69         | 40         | 69          | 66            | 45               | 25.0%   |
| Environment                                    | 90             | 60         | 71         | 82          | 77            | 41               | 30.0%   |
| Contractors                                    | 25             | 40         | 0          | 100         | 55            | 51               | 5.0%    |
| Controversial Business Activities              | NA*            | NA*        | NA*        | NA*         | NR*           | NR*              | 0.0%    |

\* NA = not applicable, \* NR = not relevant (weight = 0%) 100.0%

|   |                    |
|---|--------------------|
| <b>Corporate Sustainability Score</b>         | <b>64.9</b>        |
| Marks range from 0 (minimum) to 100 (maximum) |                    |
| <b>Industry Average</b>                       | <b>47.9</b>        |
| Marks range from 0 (minimum) to 100 (maximum) |                    |
| <b>Industry Min-Max</b>                       | <b>31.5 - 84.8</b> |
| Marks range from 0 (minimum) to 100 (maximum) |                    |

### Comment

BayernLB publishes an annual Environmental Declaration and launched its first Sustainability Report for FY 2007.  
 With respect to combating money laundering, bribery & corruption, BayernLB adopted working rules on the issue of

This report is for information purposes only and should not be considered a solicitation to buy any security. The Company Rating Summary is based upon data collected by SiRi Company. The rating is produced using the SiRi Company proprietary methodology for assessing corporate social responsibility. Whereas data and basic assessments for individual data points are done by SiRi Company, weights are assigned by clients or based on a standard set by SiRi Company. The information used is based on sources SiRi Company believes to be accurate. Neither SiRi Company nor any other party guarantee its accuracy or make warranties regarding results from its usage. Copyright © 2004.



accepting grants, advantages or other benefits. Furthermore the bank established a whistle-blower program and implemented the "PRIEM" concept (Prevention, Research, Information, Examination, Measures). Regarding its employees, BayernLB is committed to eliminate employee discrimination in terms of ethnic origin, gender, religion, ideology, handicap, age or sexual identity. The bank complies with the German Working Hour Act addressing maximum working hours, but no policy on freedom of association and right to collective bargaining is evident. In order to increase diversity of workforce, the bank promotes equal opportunity for young and female employees. However, there is no evidence for quantitative targets. BayernLB has an environmental management system in place and discloses quantitative targets for its headquarter operations to become climate-neutral by 2008. The bank is committed to an environmental policy, however, there is no evidence for green procurement. By implementing World Bank's social and ecological safeguard policies and a SRI-Value-Concept, BayernLB takes into account the environmental impacts of the banks activities at Credit Business and Equity Investment through providing promotional loan programs, sustainable funds as well as advisory and trade services for emission certificates. The company is involved in a major controversy over controversial projects.