

Press release

Kontakt BayernLB

Matthias Priwitzer

Phone: +4989 2171-21255

matthias.priwitzer@bayernlb.de

Kontakt Commerzbank

Claire Tappenden

Phone: +44 20 7653 7958

Claire.tappenden@commerzbank.com

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BayernLB and Commerzbank arrangieren EUR 150 Mio. Schuldschein Privatplatzierung für National Grid plc

Die Joint Lead Manager Bayerische Landesbank (BayernLB) und Commerzbank Corporates and Markets (CBCM) haben für National Grid plc erfolgreich ein Schuldscheindarlehen im Volumen von EUR 150 Millionen arrangiert.

Das Schuldscheindarlehen ist aufgeteilt in eine festverzinsliche Tranche und eine variable verzinsliche Tranche, beide mit einer Laufzeit von 5 Jahren. Investoren waren deutsche und internationale Banken sowie Versicherungen.

Bei dieser Transaktion handelt es sich um die erste Schuldscheinemission von National Grid und um die aktuellste Maßnahme des Unternehmens im Rahmen seiner Strategie zur Diversifizierung der Refinanzierungsquellen der Gruppe.

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Portrait National Grid plc:

National Grid is an international electricity and gas company and one of the largest investor-owned energy companies in the world. National Grid play a vital role in delivering gas and electricity to many millions of people across Great Britain and northeastern US in an efficient, reliable and safe manner. National Grid are committed to safeguarding our global environment for future generations and providing all its customers with the highest standards of service through investment in its networks and through its talented, diverse workforce.

National Grid owns the high-voltage electricity transmission network in England and Wales and operates the system across Great Britain. It also owns and operates the high pressure gas transmission system in Britain and its distribution business delivers gas to 11 million homes and businesses.

In the US, National Grid distributes electricity to nearly five million customers in Massachusetts, New Hampshire, New York and Rhode Island. Owning 6,650 megawatts of electricity generation, it is the largest power producer in New York State – carrying power to over one million customers on Long Island and supplying around a quarter of New York City's electricity needs. It is also the largest distributor of natural gas in the northeastern U.S., delivering gas to 3.4 million customers in New York, Massachusetts, New Hampshire and Rhode Island. National Grid also has a number of related businesses such as LNG importation and storage, land remediation and metering.

Portrait BayernLB:

With more than EUR 415 billion in total assets (31.03.08), BayernLB is one of the largest banks in Germany. Operating in close association with the 75 Bavarian savings banks and the other partners of Sparkassen-Finanzgruppe Bayern it is the market leader in Bavaria. BayernLB focuses on its core market of Bavaria and bordering regions, and operates its own entities and representative offices in selected international financial centres as London, Luxembourg, Milan, Paris, Zurich, Montreal, New York, Hong Kong, Beijing, Shanghai and Tokyo. This network is supplemented by numerous partnerships with well-known, leading banks in their home markets. BayernLB is jointly owned by the Free State of Bavaria and the Association of Bavarian Savings Banks, each with a 50 percent stake.

Portrait Commerzbank Corporates and Markets (CBCM):

Commerzbank Corporates and Markets (CBCM) is the integrated Corporate and Investment Banking division of Commerzbank AG. CBCM provides a broad range of Commercial and Investment Banking products to corporate and institutional clients. The business incorporates capital markets activities in credit, equities, interest rates and foreign exchange with a strong focus on derivatives and structured products. As a division of one of Germany's leading financial institutions, and with the backing of a EUR 616.5 bn balance sheet (31.03.08), CBCM provides clients with capital and debt raising solutions and access to a broad range of investment and risk management products across all major asset classes.