

# Pressrelease

27 October 2010

## **BayernLB issues benchmark bond for Deutsche Bahn together with international bank syndicate**

**Munich** – Acting as joint lead managers, BayernLB, Crédit Agricole, JP Morgan Chase and SEB have placed a EUR 500 million bond for Deutsche Bahn Finance B.V. guaranteed by Deutsche Bahn AG. The twelve-year bond with a 3.375 percent interest coupon will be listed on the Luxembourg Stock Exchange. Demand for the bond was high and the order book was significantly oversubscribed. Demand was also very granular with orders from a total of 64 investors mainly in the asset management business. The issue is denominated in units of EUR 1,000 each and is therefore also appealing for retail investors.

The regional breakdown of the investors was: France (66%), Germany 22%, 3% each from the UK/Ireland and the Benelux countries, 2% each from Spain/Portugal and Scandinavian countries. Investors from Switzerland and Italy each took 1% of the issue. Approximately 56% of the investors are in asset management, 26% banks and 18% insurance companies.

The bond is rated Aa1 stable by the rating agency Moody's and AA stable by both Standard&Poor's and Fitch

### **BayernLB's Corporates & Markets Business Area**

BayernLB's Corporates & Markets Business Area offers companies, financial institutions and organisations a wide range of financing solutions with its credit and capital market products. This spectrum includes not only bilateral and syndicated corporate credit, but also project and export financing, leasing and structured credit for PPPs. In its customer-driven capital market business, Corporates & Markets specialises in bonds, Schuldschein notes, treasury products and hedging products. BayernLB is one of the leading German banks in this field. It places bonds for a wide variety of issuers and volumes with a

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broad investor pool in the European debt capital market. Among the customers served by the BayernLB Corporates & Markets Business Area are large DAX, MDAX and family-owned companies.

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