

# Pressrelease

14 October 2011

## **BayernLB places EUR 365m Schuldschein note loan for Clariant**

**Munich** – BayernLB and Helaba have together successfully placed a Schuldschein note loan totalling EUR 365m on behalf of the speciality chemicals company Clariant. The transaction generated significant interest among domestic and international investors. All in all, over 30 investors took part in the transaction.

The Schuldschein note loan was significantly oversubscribed and was taken up by institutional investors, retail-oriented banks and savings banks in Germany and abroad. Due to the strong demand, the volume of the issue was increased to EUR 365m. The Schuldschein note loans, four in total, were structured with maturity periods of 3 years (EUR 242m) and 4.5 years (EUR 123m) and fixed and variable interest rates respectively.

"This transaction went outstandingly well; demand from investors was very high", commented Paul Kuhn, BayernLB's Debt Capital Markets Department Manager. "This placement demonstrates our long-standing expertise in the field of capital market transactions and our close relationships with institutional investors".