

Pressrelease

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BayernLB and DZ BANK place EUR 300 million Schuldschein for Deutsche Lufthansa AG

Munich/Frankfurt – BayernLB and DZ BANK have joined forces and successfully placed a EUR 300 million Schuldschein note loan in the market for Deutsche Lufthansa AG.

The transaction met with great interest among investors and was by far over-subscribed. Maturities of five and a half and seven years were offered, plus a subsequent ten-year tranche, spawned by the high demand. Sixty-six percent of the orders were for the five and a half year tranche, with the remaining thirty-four percent divided among the two longer maturities. The issuing volume doubled from the originally planned EUR 150 million to EUR 300 million. The note was priced at the lower end of the price range.

That around a hundred orders came from savings banks and cooperatives is testimony to the individual placement power of the arranging banks. Amid a highly competitive environment, Deutsche Lufthansa is proving to be very attractive on the capital market.

Axel Tillmann, manager of Deutsche Lufthansa's corporate finances, is pleased about the success of the deal. "Lufthansa has once again defied tough market conditions with a successful Schuldschein transaction. This goes to show how much confidence investors have in Lufthansa. We are especially pleased about the sheer number of investors that we were able to win over with this financing instrument," said Mr Tillmann.