
Annex B

Communication elements

Bayerische Landesbank notes the announcements made today by the European Banking Authority and European Central Bank regarding the information of the EU-wide Transparency Exercise 2016 and fulfilment of the EBA Board of Supervisors' decision.

Background 2016 EU-wide Transparency Exercise

The Board of Supervisors of the EBA decided in its meeting of 20 of April 2016 to carry out a Transparency Exercise in 2016, which will be done onwards regularly with annual frequency. It will be published at the same time as the Risk Assessment Report (RAR). The annual transparency exercise will be based solely on COREP/FINREP data on the form and scope to assure a sufficient and appropriate level of information to market participants.

The templates were centrally filled in by the EBA and sent afterwards for verification by banks and supervisors. Banks had the chance to correct any errors detected and to resubmit correct data through the regular supervisory reporting channels.