



# List of Prices and Services

For customers who are not consumers

Valid from 01 April 2020

# Contents

**This English translation of the List of Prices and Services is provided solely for your convenience. It is not binding for Bayerische Landesbank. The German text is the sole authoritative version and shall prevail in the event of a dispute.**

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Bayerische Landesbank (BayernLB) may according to No. 17 para. 3 of the General Business Conditions, levy an appropriate charge in accordance with the statutory provisions for services that are not covered by an agreement or listed in the List of Prices and Services (Preis- und Leistungsverzeichnis), that are rendered on behalf of the customer or in what is believed to be the customer's interest and that, on the basis of the circumstances, can only be expected to be rendered for a fee.

According to No. 17 para. 4 of the General Business Conditions, no charge shall be levied for activities that BayernLB is required by law to undertake or that it is required to undertake on the basis of a separate ancillary contractual obligation, or that it undertakes primarily in its own interests, unless permitted by law to do so and then charges shall be levied in accordance with the legal regulations.

# A General information on Bayerische Landesbank<sup>1</sup>

## I. Name und address of Bayerische Landesbank (BayernLB)

Head Office:

Bayerische Landesbank

Brienner Str. 18

80333 München, Germany

Tel.: +49 89 2171 01

Fax: +49 89 2171 23578

Mail: kontakt@bayernlb.de

For complaints: beschwerde@bayernlb.de

Note: This e-mail-addresses should not be used for sending payment orders (e.g. transfer orders) or any other orders (e.g. securities orders). Instead, please use the means of communication agreed with BayernLB for this purpose, such as e:banking.

### Deposit protection

BayernLB is a member of the German Sparkassen-Finanzgruppe's institutional protection scheme. For more information, see No. 28 of our General Business Conditions or go to [www.dsgv.de/sicherungssystem](http://www.dsgv.de/sicherungssystem).

## II. Competent supervisory authorities

Bundesanstalt für Finanzdienstleistungsaufsicht

Graurheindorfer Str. 108

53117 Bonn, Germany

and

Marie-Curie-Str. 24-28

60439 Frankfurt am Main, Germany

(Internet: [www.bafin.de](http://www.bafin.de))

European Central Bank

Sonnemannstraße 20

60314 Frankfurt am Main, Germany

Postal address:

European Central Bank

60640 Frankfurt am Main, Germany

(Internet [www.ecb.europa.eu](http://www.ecb.europa.eu))

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<sup>1</sup> Any Amendments to the following information will be announced in our business correspondence and on the account statements.

**III. Entry in commercial register**

Munich District Court HRA 76030

**IV. Legal language**

The legally binding language in business with customers is German.

**V. Out-of-court arbitration and further complaints procedure**

To settle disputes with Bayerische Landesbank, consumers have the option of calling on the services of the ombudsman of the German public-sector banks. If the subject matter of a complaint relates to German Payment Services law (§§ 675 c to 676 c of the German Civil Code), customers who are not consumers may also call on the ombudsman of the German public-sector banks. For more information see the “Verfahrensordnung für die Schlichtung von Kundenbeschwerden im Bereich des Bundesverbandes Öffentlicher Banken Deutschlands (VÖB)“ (procedure for arbitration of customer complaints followed by the Association of German Public Sector Banks, or VÖB). The publication will be sent to you upon request and is also available on the internet at [www.voeb.de](http://www.voeb.de). Complaints must be submitted in text form to

Kundenbeschwerdestelle beim Bundesverband Öffentlicher Banken Deutschlands (VÖB)  
Postfach 11 02 72

10832 Berlin, Germany

E-Mail: [ombudsmann@voeb-kbs.de](mailto:ombudsmann@voeb-kbs.de) [www.voeb.de](http://www.voeb.de)

The European Commission has created an online arbitration platform (<https://ec.europa.eu/consumers/odr/>). As a consumer you may use this platform to settle disputes out of court arising from a purchase or service agreement concluded online.

BayernLB's e-mail address is: [beschwerde@bayernlb.de](mailto:beschwerde@bayernlb.de)

For other disputes, please refer to the VÖB arbitration section.

In the event of alleged breaches of the German Payment Services Regulation Act (Zahlungsdiensteaufsichtsgesetz), sections 675c – 676c of the German Civil Code or section 248 of the Introductory Act to the German Civil Code (Einführungsgesetz zum Bürgerlichen Gesetzbuch), complaints can also be submitted to the German Federal Financial Supervisory Authority at

Bundesanstalt für Finanzdienstleistungsaufsicht  
Graurheindorfer Str. 108  
53117 Bonn, Germany

and

Marie-Curie-Str. 24 – 28  
60439 Frankfurt am Main, Germany.

For disputes which fall under German payment services law (Sections 675c to 676c of the German Civil Code or Article 248 of the Introductory Act to the German Civil Code), you also have the option of lodging a complaint directly to us (see under A I of this List of Prices and Services for the name and address). We will reply to formal complaints in text form, i.e. in a letter, fax or e-mail.

## **VI. Processing personal data pursuant to the EU regulation on fund transfers**

Regulation (EU) 2015/847 of the European Parliament and of the Council of 20 May 2015 on information accompanying transfers of funds was passed in order to prevent, detect and investigate money laundering and terrorist financing in money transfers. BayernLB is required under this regulation to check and disclose information pertaining to the principal (payer) and the beneficiary (payee) when transferring money. This information comprises the name and customer ID of the payer and payee, and also the address of the payer. For money transfers within the European Economic Area, the payer's address need not be forwarded. The payment service provider of the payee, however, may demand this piece of information. When disclosing the name and address, we use the data stored in our systems so as to comply with the legal provisions. The regulation ensures that information as to who is the payer and who is the payee can always be derived from the data from the payment correspondence itself. It also means that BayernLB is required to check the payment data, answer any subsequent queries from other credit institutions as to the payer's or payee's identity, and provide the authorities in charge with this information upon request.

## B Current accounts and payment services

### I. Current accounts

The following fees apply in addition to the fees listed under B II.

#### 1. Account management

- Fee for accounts denominated in EUR (monthly) €15.00 per account
- Fee for accounts denominated in a non-EUR currency (monthly) €15.00 per account

#### 2. Fee on account balances in EUR due to negative interest level

Current annual interest rate on the European Central Bank's deposit facility<sup>2</sup>

#### 3. Account statements/balances of account (per action)

- Creation of an account statement/balance of account Free of charge
- Dispatch
  - Daily statement Postage price
  - Weekly statement Postage price
  - Monthly statement Postage price

BayernLB will notify the customer at least once a month, by the agreed means of communication with respect to account information, of the execution of payment orders<sup>3</sup>.

<sup>2</sup> calculated on the account balance in EUR. A 30-day month is used for the calculation in each case unless otherwise expressly agreed. The fee will only be charged when the published interest rate on the ECB's deposit facility is negative. The current interest rate for the European Central Bank's deposit facility can be found on the internet at <https://www.bundesbank.de> and will be published by BayernLB in the Price Table. In addition, BayernLB will inform you in text form of all changes to the European Central Bank's deposit facility interest rate, and the dates of these changes, by including a note with account statements or by other means.

<sup>3</sup> Payment orders include, but are not limited to, cash deposits from, or cash withdrawals to, a payment account, as well as the transferring of money to another payment account, by means of direct debit or payment transfer

#### 4. Duplicate account statements/balances of account upon request of the customer

(Applicable only when due to customer's actions and BayernLB has already fulfilled its duty to inform the customer.)

- |  |               |
|--|---------------|
| • Creation of a duplicate account statement/balance of accounts  | €10.00        |
| – Dispatch   | Postage price |
| • From the in-house archive, per book-entry item (payable only when the book entry was made by order or on behalf of the customer) | €5.00         |
| • From a third-party archive (other bank), per document  | €15.00        |
| plus third-party fee for delivery of a copy of a cheque  | €5.00         |

#### 5. Miscellaneous

(if requested by the customer)

- |  |               |
|--|---------------|
| • Vouchers and confirmations                         |               |
| (if not required by law to be issued free of charge) | €20.00        |
| • Annual account statement (per year)                | €20.00        |
| • Interest table (per settlement period)             |               |
| – Manual, in-house calculation                       | €20.00        |
| • Dispatch   | Postage price |

#### 6. Tolerated overdrafts

For tolerated overdrafts, i.e. withdrawals on an account that exceed the current credit balance or credit facility amount, if any, the contractual overdraft interest rate agreed for this purpose must be paid. If no specific provision is made for this in the contract, the overdraft interest rates in the price list shall prevail.

## II. Payment services

### 1. Business days and cut-off times for transfer orders

#### 1.1 Business days

A business day is any day on which the payment service providers involved in the execution of a payment transaction are open for processing payment transactions. BayernLB is open to process payments on all Target days.

Instant Payment transfers via the agreed channels: a business day is any day of the year, at any time of the day.

#### 1.2 Cut-off times on business days for transfer orders

Times by which transfer orders must be received in order to be deemed as received on the same business day (cut-off times), provided no deviating cut-off times have been agreed and no instant payment batch transfers have been authorized:

Process	Order type	Time
Paperless instructions	• SEPA transfers with cover sheet	By 5:55 p.m. CET
	• SEPA transfers with cover sheet	By 4:00 p.m. CET
	• Urgent transfers with electronic signature or cover sheet	By 4:00 p.m. CET
	• DTAZV transfers in all currencies, in all countries with electronic signature or cover sheet	By 4:00 p.m. CET
	• Transfers in currencies other than the account currency <sup>1</sup>	By 4:00 p.m. CET
Paper based	• One-off transfer orders; Order placement in paper-based form or by fax	By 4:00 p.m. CET
Instant Payment batch transfers	• via the agreed channels	There are no cut-off times

<sup>1</sup> Foreign currency orders that reach us after 11:30 a.m. CET and which need to be converted into another currency will be executed on the same day, but may not be booked that day; the provisions regarding the beginning of the Execution Period in number 2.2.2 para. 3 of the Terms and Conditions for Transfers remain unaffected.

Cut-off times on the respective business day are crucial to calculating execution deadlines. For orders which are submitted on a business day after the cut-off times mentioned above the following business day counts as the cut-off date for calculating the execution deadlines.

Note: Orders which are not received until after the cut-off times mentioned above may possibly be executed on the day they are received, but there is no guarantee that this will be the case.

### 2. Transfers

The maximum amount eligible for instant payment transfers in batch orders is, regardless of the amount of credit on the account or of the granted credit facility, currently EUR 15,000 (as from 1 July 2020: EUR 100,000) per transfer. The maximum amount may be restricted further through agreed transaction limits.



## 2.1 Transfers within Germany and to/from other member states of the European Economic Area (EEA) in EUR or in other EEA currencies

### 2.1.1 Transfer orders

#### a. Cut-off times for transfers

BayernLB's business days and cut-off times can be found under B II. 1.1 and 1.2.

#### b. Execution deadlines

BayernLB is obliged to ensure that the transfer amount reaches the payment service provider of the payee by the following period (beginning upon receipt by BayernLB of the order/ verification that the instant payment transfer can be executed):

- Transfers in EUR
  - Paperless transfer orders max. 1 business day
  - Paper-based transfer orders max. 2 business days
  - Instant payment transfer orders max. 20 seconds<sup>3a</sup>
- Transfers in other EEA currencies
  - Paperless transfer orders max. 4 business days
  - Paper-based transfer orders max. 4 business days

#### c. Execution fees

##### aa. Same-currency transfers

For transfers the payer and payee each pay the fees charged by their respective payment service provider.

The payer will be charged as follows:<sup>4</sup> per transfer order:

- Paperless transfer orders in EUR<sup>5</sup> €0.20
- Instant Payment transfers €1.00
- Paperless rush SEPA transfer orders<sup>6</sup> €4.00<sup>7</sup>
- Paperless transfer orders in other EEA-currencies<sup>8</sup> €15.50
- Paper based/Fax orders €25.00

For each transfer, an additional fee will be charged for:

- Rush transfer orders, in any EEA currency, non-SEPA €10.00
- Cheque payments €10.00

SEPA transfers to be debited from a currency account held by the customer are not possible.

<sup>3a</sup> Assuming the payment service provider of the payee accepts such instant payment transfers and confirms this to BayernLB before the deadline

<sup>4</sup> The payment service provider will charge a fee only if the payer has initiated and authorised the transfer and the payment service provider has executed the payment order without error.

<sup>5</sup> Marked on the list of charges and fees as "SEPA transfer order debit" or "Transfer to a foreign European country (including Germany) (EU-PV)"

<sup>6</sup> Marked on the list of charges and fees as "Rush transfer order debit"

<sup>7</sup> Plus Bundesbank fees

<sup>8</sup> Marked on the list of charges and fees as "Transfer to a foreign country (not EU-PV)"

*bb. Cross-currency transfers**Fee payment*

In the case of a transfer, payer and payee each shall pay the fees incurred by their payment service provider, if both payment service providers are seated within the EEA; this applies also, if the transfer is in a third-country-currency and regardless of whether the transfer is a cross-currency transfer. The customer can also choose the following fee payment option:

- OUR: the payer pays all fees

Only “SHA” transfers, however, are possible for SEPA transfers.

SHA transfers are subject to the fees listed under “aa.”, above.

In addition to the fees listed under “aa.”, above, OUR transfers (EUR and other currencies) also incur the following charges per transfer for all countries €25.00

*d. Other fees*

- Processing of a recall (after expiry of the cancellation period according to No. 1.5 para. 3 of the Terms and Conditions for Transfers) of a SEPA transfer €10.00<sup>9</sup>
- Attempt to replace transfers bearing an incorrect payee customer ID provided by the payer €50.00
- Investigation/complaints<sup>10</sup> €50.00
- Notification of all available information at the request of the Customer, if the transfer cannot be recovered and the transfer was executed in accordance with the beneficiary’s customer ID specified by the Customer €50.00
- Repair fee (for orders that cannot be processed fully automatically because the customer has not provided a valid IBAN for the payee or BIC<sup>11</sup> for the recipient bank) €30.00
- Standing orders: Set-up/amendment as per Customer instruction €15.00
- Standing orders: cancellation Free of charge

<sup>9</sup> Plus any third party fees

<sup>10</sup> A fee will only be charged if the transfer was initiated by the payer and authorised and the payment service provider carried out the payment order correctly

<sup>11</sup> Applies to the BIC only when the BIC is required for the transfer (see No. 2.1 of the Terms and Conditions for Transfers)

### 2.1.2 Fees for incoming transfers

BayernLB charges the following fees for each incoming transfer<sup>12</sup>:

- |  |       |
|--|-------|
| • Incoming transfers in EUR <sup>13</sup>                  | €0.20 |
| • Incoming transfers in other EEA-currencies <sup>14</sup> | €8.00 |
| • Incoming instant payment transfer                        | €0.20 |

## 2.2 Transfers within Germany and to/from other member states of the European Economic Area (EEA) in currencies of a country outside the EEA (third-country-currency) and all transfers to/from countries outside the EEA (third countries)

### 2.2.1 Transfer orders

#### a. Cut-off times for transfers

BayernLB's business days and cut-off times can be found under B II. 1.1 and 1.2.

#### b. Execution deadlines

Transfers will be executed as soon as possible.

For instant payment transfers in EUR to countries outside the EEA<sup>14a</sup>, the maximum period for execution is 20 seconds (beginning upon verification that the instant payment transfer can be executed).

#### c. Execution fees

##### *Fee payment*

*Transfers within Germany and to other member states of the European Economic Area (EEA) in currencies of a country outside the EEA (third-country-currency)*

In the case of a transfer, payer and payee each shall pay the fees incurred by their payment service provider (SHA), if both payment service providers are seated within the EEA; this applies also, if the transfer is in a third-country-currency and regardless of whether the transfer is a cross-currency transfer.

The customer can also choose the following fee payment option:

- OUR: the payer pays all fees

<sup>12</sup> The payment service provider will charge a fee only if the incoming transfer has been executed as agreed and without error by the payment service provider.

<sup>13</sup> Marked on the list of charges and fees as "Credit from a foreign European country (EU-PV)" or "SEPA transfer credit"

<sup>14</sup> Marked on the list of charges and fees as "Credit from a foreign country (not EU-PV)"

<sup>14a</sup> These are currently Andorra, Guernsey, Isle of Man, Jersey, Monaco, San Marino, Switzerland, Saint Pierre and Miquelon, and Vatican City.

*Transfers to countries outside the EEA (third countries)*

In case of transfers other than those mentioned in the previous paragraph, the payer can choose between the following fee payment options:

- SHA – the payer and payee each pay the fees charged by their respective payment service provider
- OUR – the payer pays all fees
- BEN – the payee pays all fees

Note:

- With the fee instruction “SHA”, intermediary payment service providers and the payment service provider of the payee may also deduct fees from the transfer amount.
- Under “BEN”, each of the payment service providers involved may also deduct a fee from the transfer amount.
- Only SHA transfers are possible for SEPA payments to Switzerland, Monaco or San Marino.

*aa. Fee amounts<sup>15</sup>*

For SHA transfers, the following fees apply (per outgoing transfer):

- |  |        |
|--|--------|
| • Paperless transfer with IBAN/BIC <sup>16</sup> in EUR to Switzerland<br>Monaco or San Marino (SEPA-transfer) | €0.20  |
| • Instant payment transfers with IBAN/BIC in EUR to Switzerland,<br>Monaco or San Marino                       | €1.00  |
| • Other paperless transfers <sup>17</sup>  | €15.50 |
| • Paper-based/Fax orders   | €25.00 |

For each transfer, an additional fee will be charged for:

- |                           |        |
|---------------------------|--------|
| • Rush non-SEPA transfers | €10.00 |
| • Cheque payments         | €10.00 |

In addition to the fees listed under “aa.”, above, OUR transfers (EUR and other currencies) also incur the following charges per transfer for all countries

€25.00

<sup>15</sup> The payment service provider will charge a fee only if the payer has initiated and authorised the transfer and the payment service provider has executed the payment order without error.

<sup>16</sup> For SEPA payments to Switzerland, Monaco or San Marino, the BIC will also be required in future, i.e. “IBAN only” no option

<sup>17</sup> Marked on the list of charges and fees as “Transfer to a foreign country (not EU-PV)”

*bb. Other fees*

- Processing of a recall (after expiry of the cancellation period according to No. 1.5 para. 3 of the Terms and Conditions for Transfers) of a SEPA transfer to Switzerland, Monaco or San Marino €10.00<sup>18</sup>
- Attempt to replace transfers bearing an incorrect payee customer ID provided by the payer €50.00
- Investigation/complaints<sup>19</sup> €50.00
- Notification of all available information at the request of the Customer, if the transfer cannot be recovered and the transfer was executed in accordance with the beneficiary's customer ID specified by the Customer €50.00
- Repair fee (for orders that cannot be processed fully automatically because the customer has not provided a valid IBAN for the payee or BIC<sup>20</sup> for the recipient bank) €30.00
- Standing orders: Set-up/amendment as per Customer instruction €15.00
- Standing orders: cancellation Free of charge

**2.2.2 Fees for incoming transfers***a. Fee payment*

In the case of a transfer, payer and payee each shall pay the fees incurred by their payment service provider (SHA), if both payment service providers are seated within the EEA; this applies also, if the transfer is in a third-country-currency and regardless of whether the transfer is a cross-currency transfer.

The payer can also choose the following fee payment option:

- OUR: the payer pays all fees

In case of transfers other than those mentioned in the previous paragraph, the payer can choose between the following fee payment options:

- SHA – the payer and payee each pay the fees charged by their respective payment service provider
- OUR – the payer pays all fees
- BEN– the payee pays all fees

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<sup>18</sup> Plus any third-party fees

<sup>19</sup> A fee will only be charged if the transfer was initiated by the payer and authorised and the payment service provider carried out the payment order correctly

<sup>20</sup> Applies only when the BIC and/or IBAN is required for the transfer (see No. 3.1 of the Terms and Conditions for Transfers)

Note:

- With the fee instruction “SHA”, intermediary payment service providers and the payment service provider of the payee may also deduct fees from the transfer amount.
- Under “BEN”, each of the payment service providers involved may also deduct a fee from the transfer amount.
- Only SHA transfers are possible for SEPA payments to Switzerland, Monaco or San Marino.

b. *Fee amounts*<sup>21</sup>

If the fee instruction “SHA” or “BEN” is selected, BayernLB will charge the following fees per transfer:

- |   |       |
|---|-------|
| • Credit from transfers with IBAN/BIC in EUR from Switzerland, Monaco or San Marino (SEPA-transfer) <sup>22</sup> | €0.20 |
| • Credit from instant payment transfers with IBAN/BIC in EUR from Switzerland, Monaco or San Marino               | €8.00 |
| • Credit from other transfers <sup>23</sup>   | €8.00 |

### 3. Collection of direct debits

#### 3.1 Cut-off times for direct debit submissions

The following deadlines apply for submitting direct debit orders:

First/One-off/Repeat direct debits:

No earlier than 14 calendar days prior to the due date and no later than 4:30 p.m. CET 2 business days before the SEPA core direct debit or SEPA B2B direct debit.

#### 3.2 Fees<sup>24</sup>

- |  |       |
|--|-------|
| • SEPA-core direct debit   | €0.20 |
| • SEPA-B2B direct debit  | €0.20 |
| • Direct debits generated at a POS through a debit card (SEPA Card Clearing) | €0.20 |

#### 3.3 Other fees

- |  |                               |
|--|-------------------------------|
| • SEPA return direct debit for the remitting party   | €2.00<br>plus third-party fee |
| • Processing of a direct debit recall after the deadline according to § 675 p Abs. 2 Satz 2 BGB) | €10.00                        |

<sup>21</sup> The payment service provider will charge a fee only if the incoming transfer has been executed as agreed and without error by the payment service provider

<sup>22</sup> The fee will be invoiced separately.

<sup>23</sup> The fee will be deducted from the transfer amount; the fee will be marked on the list of charges and fees as “Credit from a foreign country (not EU-PV)”.

<sup>24</sup> Fees will be charged only for placed orders executed without error.

## 4. Payment of direct debits

### 4.2 SEPA core direct debits

#### 4.2.1 Execution deadline

BayernLB is obliged to ensure that the direct debit amount is credited to the payment service provider of the payee by no later than the due date.

#### 4.2.2 Fees<sup>25</sup> for direct debit payments

- |   |        |
|---|--------|
| • Direct debit payments   | €0.20  |
| • Justified rejection of payment of an authorised SEPA core direct debit due to insufficient funds in the account | €2.00  |
| • Executing a customer order to restrict or stop SEPA core direct debit payments                                  | €10.00 |

### 4.3 SEPA B2B direct debits

#### 4.3.1 Execution deadline

BayernLB is obliged to ensure that the direct debit amount is credited to the payment service provider of the payee by no later than the due date.

#### 4.3.2 Fees for direct debit payments

- |  |            |
|--|------------|
| • Direct debit payments  | €0.20      |
| • Processing of SEPA B2B authorisations (resording/changing/deleting)  | €8.00 each |
| • Justified rejection of payment of an authorised SEPA B2B direct debit due to insufficient funds in the account | €2.00      |
| • Executing a customer order to restrict or stop payments from a SEPA B2B direct debit of the payee              | €10.00     |

## 5. Cash deposits and withdrawals

- |   |                     |
|---|---------------------|
| • Cash withdrawals by BayernLB customer from own account                              | free of charge      |
| • Cash deposit by BayernLB customer into own account with BayernLB                    | free of charge      |
| • Cash deposit by BayernLB/other bank customer into third-party account with BayernLB | €3.00 <sup>26</sup> |

<sup>25</sup> These fees will be charged only when the direct debit redemption has been executed without error and has been authorised.

<sup>26</sup> Free of charge for deposits into the Sternstunden e.V. account

## 6. Cheque transactions

### 6.1 Domestic cheque transactions

#### 6.1.1 Cheque debiting/crediting

- Cheque debiting BSE/ISE cheque/per cheque €2.50
  - Cheque amounts of EUR 6,000 or more are subject to an additional third-party fee imposed by the German Bundesbank
- Value date Day on which the BayernLB is debited
- Setting up stop payment orders (per cheque in EUR) €10.00
- Renewing stop payment orders (per cheque in EUR) Free of charge

#### 6.1.2 Cheque collection/crediting

- Collection of BSE/ISE (electronic/image based) cheques/ per cheque in EUR €5.00
- Value date
  - Amount credited “subject to collection” Booking date
  - Value credited “on receipt” of equivalent value Business day on which BayernLB receives payment
- Cheque return due to stop order/insufficient funds/ for all cheque collections, upon receipt €5.00
- Value date Day on which BayernLB is debited
- Investigation/complaints €50.00

### 6.2 Cross-border cheque transactions

#### 6.2.1 Cheque debiting/crediting<sup>27</sup>

- Per cheque €10.00
- Value date Day on which BayernLB is debited
- Stop order foreign currency recording/extension<sup>28</sup> €25.00
- Investigation/Complaints €50.00

<sup>27</sup> Where the instruction specifies that the fee is not to be paid by the foreign recipient/originator

<sup>28</sup> No fees apply if the services are utilised for a reason for which BayernLB is responsible



### 6.2.2 Cheque crediting

EUR and foreign currency cheques, drawn on domestic and foreign banks

- Value credited “subject to collection” €10.00
  - Value date
  - The value date is derived from the current, respective country list, which will be furnished upon request by e-mail to 4216AZVScheck@bayernlb.de (conversion = current closing rate on the booking date following booking date + 2 trading days)
- Value credited “on receipt of funds” €25.00
  - Value date Business day on which BayernLB receives payment
- Returning a cheque €40.00
  - Value date
  - No conversion original value date
  - conversion booking date
  - + 2 trading days
  - (spot exchange rate on booking date)
- Stop orders
  - for bank cheques in EUR €15.00
  - for bank cheques in foreign currencies €20.00

Various third-party fees may also apply.

Any additional charges only become due when the actual fee is calculated by the foreign bank.

# C Securities business

## 1. Custody services

### • Securities account price

– Booking	Monthly
– Minimum price per account	€10.00/Monthly
– Price, by item	
Collective safe custody (GS)	0.15% of market value
Jacket custody (STR)	0.25% of market value
Securities held abroad (WR)	0.40% of market value
Custody of securities issued by BayernLB or BayernInvest	Free of charge
Minimum price per item	€15.00

The securities account price is based on the total market value of all the securities in custody as at the end of the month. The fee is charged once per month, with VAT added.

The total value of the securities in custody is equal to the sum of the market values of all the securities as at the end of the month. If the market price as at the end of the month is not available, the nominal value will be used for calculating the percent-quoted securities. For unit-quoted securities, a flat fee will apply.

### • Special services rendered upon customer request

– General:	
Duplicates (settlement vouchers, tax invoices, statements of securities – if required due to circumstances on the customer's side)	€10.00 plus VAT
Intra-year lists of securities	€10.00 plus VAT
IBN (unit-holding certificate)	€60.00 plus VAT
Charging-off/Deleting of worthless securities or securities than cannot be traded (per position)	€50.00 plus VAT
– Interest and capital gains services:	
Withholding tax relief, per country and order	€80.00 plus VAT
Withholding tax refund, per order, plus any fees incurred with the depository (payable upon order issue)	
o Country group 0 <sup>1</sup>	€150.00 plus VAT
o Country group 1 <sup>2</sup>	€450.00 plus VAT
o Country group 2 <sup>3</sup>	€550.00 plus VAT

<sup>1</sup> Country group 0 / Markets, including number of max. positions possible per order: Belgium (1), France (10), Switzerland (9)

<sup>2</sup> Country group 1 / Markets, including number of max. positions possible per order: Finland (1), Canada (upon request), the Netherlands (28), Norway (5), Austria (11), Sweden (upon request), Spain (1), the Czech Republic (1), Slovakia (1), Hungary (1)

<sup>3</sup> Country group 2 / Markets, including number of max. positions possible per order: Denmark (12), Ireland (5), Italy (1), Poland (upon request), Portugal (1)

Tax vouchers (Switzerland, Spain)	€10.00 plus VAT
Transaction lists (Austria)	€10.00 plus VAT
Manual Italian withholding tax booking upon securities depositing	€30.00 plus VAT
Depository bank confirmation per item	€17.50 plus VAT
Safekeeping information („Verwahrkettenschreiben“)	€30.00 plus VAT
– FokusBank France:	
BNP Paribas Global Attestation	€425.00 plus VAT
Clearstream Global Attestation	€425.00 plus VAT
Clearstream Banking Attestation (per confirmation)	€65.00 plus VAT
JPMorgan Attestation (per confirmation)	€65.00 plus VAT
JPMorgan Credit Advice (per confirmation)	€80.00 plus VAT
dwpbank confirmation (per confirmation)	€30.00 plus VAT
– FokusBank Spain:	
Voucher from foreign depository (per confirmation)	€110.00 plus VAT
– Annual General Meetings:	
Ordering foreign entry tickets for Euro Stoxx 50 companies, per order	€200.00 plus VAT
Other companies	upon request

## 2. Physical securities

- Deposit €200.00 plus VAT
- Delivery Free of charge

## 3. Transaction services

### • Purchase and sale of securities

- Fixed-income securities – commission commensurate with order size
  - For orders with a market value of less than €50k 0.50% of market value
  - For orders with a market value of €50k or more 0.40% of market value
  - Minimum price per transaction (Germany/abroad) €27.50 / €55.00
- Equities/warrants/investment funds/other securities – commission commensurate with order size
  - For orders with a market value of less than €25k 1.00% of market value
  - For orders with a market value from €25k to < €50k 0.80% of market value
  - For orders with a market value of €50k or more 0.60% of market value
  - Minimum price per transaction (Germany/abroad) €27.50 / €55.00
- Limits (change/prolongation) €2.55

- **Capital transactions**

- Execution of stock purchase warrants – commission commensurate with order size
 

For orders with a market value of less than €25k	1.00% of market value
For orders with a market value from €25k to < €50k	0.80% of market value
For orders with a market value of €50k or more	0.60% of market value
Minimum price per transaction (Germany/abroad)	€27.50
- Purchase and sale of subscription rights/partial rights
 

Flat commission regardless of order size	1.00% of market value
Minimum price per transaction (Germany/abroad)	€13.00

- **Exchange-traded derivatives**

- Futures/options on futures/options
 

Stock exchange in Germany	€7.00 per contract
Stock exchange abroad	€12.00 per contract
Minimum price per transaction (Germany/abroad)	€100.00 / €200.00
- Limits (change/prolongation)
 

Stock exchange in Germany	€11.00
Stock exchange abroad	€22.00

Cash payments, particularly those in the form of reimbursements, received by BayernLB from third parties in connection with the provision of securities services are retained by BayernLB as fees.

#### 4. Exchange fees, taxes, third-party costs

All prices quoted in nos. 1– 3 do not include any exchange fees, taxes or third-party costs.

- **Third-party costs (German stock exchanges)**

Various fees, charges and taxes are payable depending on the relevant stock exchange regulations. In particular, different bases for calculation or even a flat-rate fee may apply for brokerage fees, depending on the exchange or type of security. Please consult your securities adviser for detailed information on the third-party costs associated with your particular securities transaction.

- **Other trading venues, especially foreign stock exchanges**

Various fees, charges and taxes are payable depending on the third-party/foreign country involved. Please consult your securities adviser for detailed information on the third-party costs associated with your particular securities transaction.

- **Transfer fee**

If the securities are sold in a depository other than the one in which the customer's portfolio is maintained, a transfer fee is payable. The amount depends on the depository concerned.

**5. Delivery of securities as part of third-bank clearing**

- Transactions in collective deposit €50.00 plus VAT
- Transactions in securities accounting €75.00 plus VAT

**6. Reimbursement charges for additional expenses**

Reimbursement charges for additional expenses incurred by BayernLB will be in line with German law.

## D Exchange rates for foreign currencies/ Miscellaneous

### I. Exchange rates for foreign currencies

Exchange rates from EUR into another currency and vice-versa are based on openly-traded currency market rates. These rates are published on BayernLB's homepage ([www.bayernlb.de](http://www.bayernlb.de)), but can also be remitted upon request.

### II. Miscellaneous

Income statements	€10.00 per statement
Clarification of unreported change of customer address	€15.00

# Glossary

## I. List of abbreviations

BIC	Bank/Business Identifier Code
BGB	German Civil Code
DTAZV-file	Foreign payment transactions by way of electronic data interchange between customer and bank
EEA	European Economic Area
e.g.	for example
EUR	Euro
HRA	Commercial register section A
IBAN	International Bank Account Number
max.	maximum
No.	Number
p.a.	per annum
SEPA	Single Euro Payments Area
SWIFT	Society for Worldwide Interbank Financial Telecommunication
TARGET	Trans-European Realtime Gross Settlement Express Transfer System
USD	US-Dollar

## II. Definitions of special terms used in this document

Paper based	Paper based means an order placement in paper-based form (e.g. form Z1) or by fax or cover sheet
paperless	Paperless means an order placement by remote data transmission (EBICS)
Booking date	Booking date means the day on which the account of the customer is debited/credited
Third countries	Third countries are all countries outside the European Economic Area
Third country currency	Third country currencies are all currencies of a country outside the EU/EEA (e.g. US-Dollar, Japanese YEN, Australian Dollar)
European Economic Area (EEA)	The following countries are currently members of the EEA: Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France (including French-Guayana, Guadeloupe, Martinique, Mayotte, Réunion), Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, the Netherlands, Norway, Poland, Portugal, Romania, the Slovak Republic, Slovenia, Spain, Sweden and the United Kingdom of Great Britain and Northern Ireland.
EEA currencies	The following are currently EEA currencies: the euro, British pound sterling, Bulgarian lev, Croatian kuna, Czech koruna, Danish krone, Hungarian forint, Icelandic krona, Norwegian krone, Polish zloty, Romanian leu, Swedish krona and Swiss franc (Liechtenstein only).
Third country currencies	Third country currencies are all currencies other than Euro.
SEPA-member-countries	In addition to the member states of the EEA the following countries take part in SEPA-system: Guernsey, Isle of Man, Jersey, Monaco, San Marino, Switzerland, St. Pierre and Miquelon
Target-days	Target-day is any day on which the payment service providers involved in the execution of a payment transaction are open for processing payment transactions. BayernLB is open to process payments on all days, with the exception of Saturdays, Sundays and Target2-holidays. The current respective Target2-holidays can be found at <a href="http://www.bundesbank.de">www.bundesbank.de</a>
Payment orders	Payment orders include, but are not limited to, cash deposits from, or cash withdrawals to, a payment account, as well as the transferring of money to another payment account, by means of direct debit or payment transfer



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